

OncoResponse

Interrogating for Cures™

Using the Human Immune System to Identify Antibodies that Modulate the Tumor Microenvironment

- Discovery of OR2805 from a Cancer Elite Responder that Relieves Immunosuppression Caused by TAMs

Kamal D. Puri

Macrophage-directed Therapies Summit

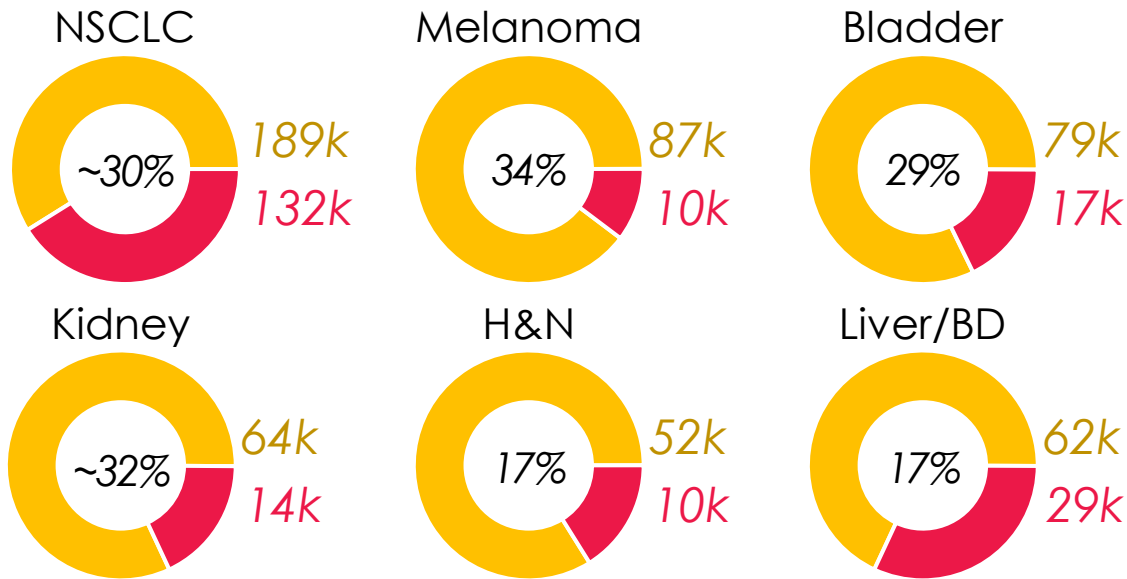
September 28-30, 2021

The Immuno-Oncology (IO) opportunity

CPI-Responsive Cancer Types

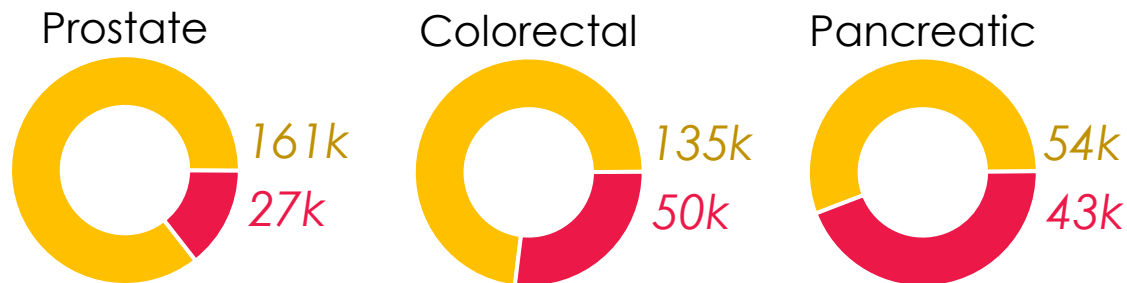
■ Annual New US Cases
■ Annual US Deaths

Response to CPI



- Response rates from checkpoint inhibitors (CPI) continue to be low due in part to the suppressive Tumor Microenvironment (TME)
- There is a large unmet need to overcome immunosuppression of the TME to dramatically increase response rates and survival

CPI-Non-Responsive Cancer Types



OncoResponse leverages the power of the Elite Responder's immune system to discover antibodies that modulate immunosuppression in the TME

Abbreviations: CPI, checkpoint inhibitor; IO, immuno-oncology; TME, tumor microenvironment

OncoResponse

Our Mission

*Attack cancer based on clues offered
by the immune systems of Elite Cancer
Responders*

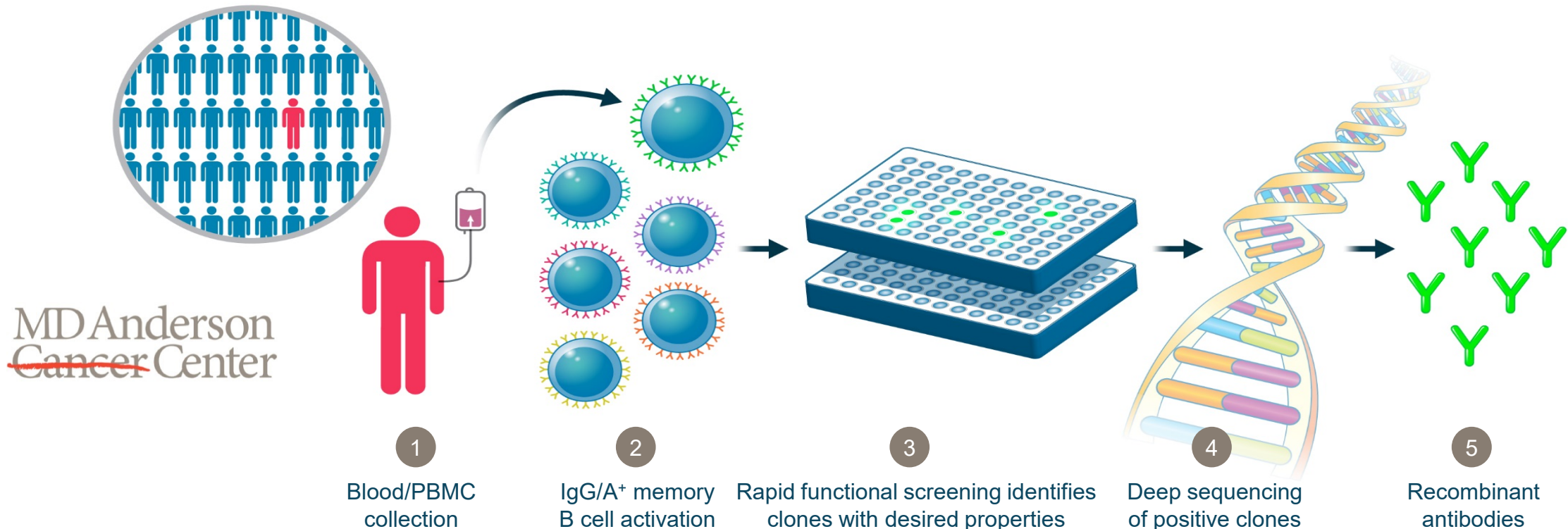
*Immuno-Oncology experts focused on
the Tumor Microenvironment*

OncoResponse platform interrogates the entire B-cell repertoire

Access to Elite Responders

Identify rare Abs inaccessible to other Ab discovery platforms

Develop therapeutic mAb candidates



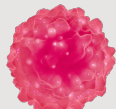
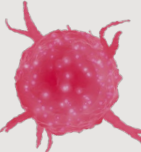

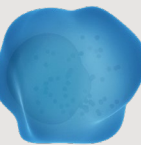
Validated antibody platform delivered preclinical and clinical stage antibodies

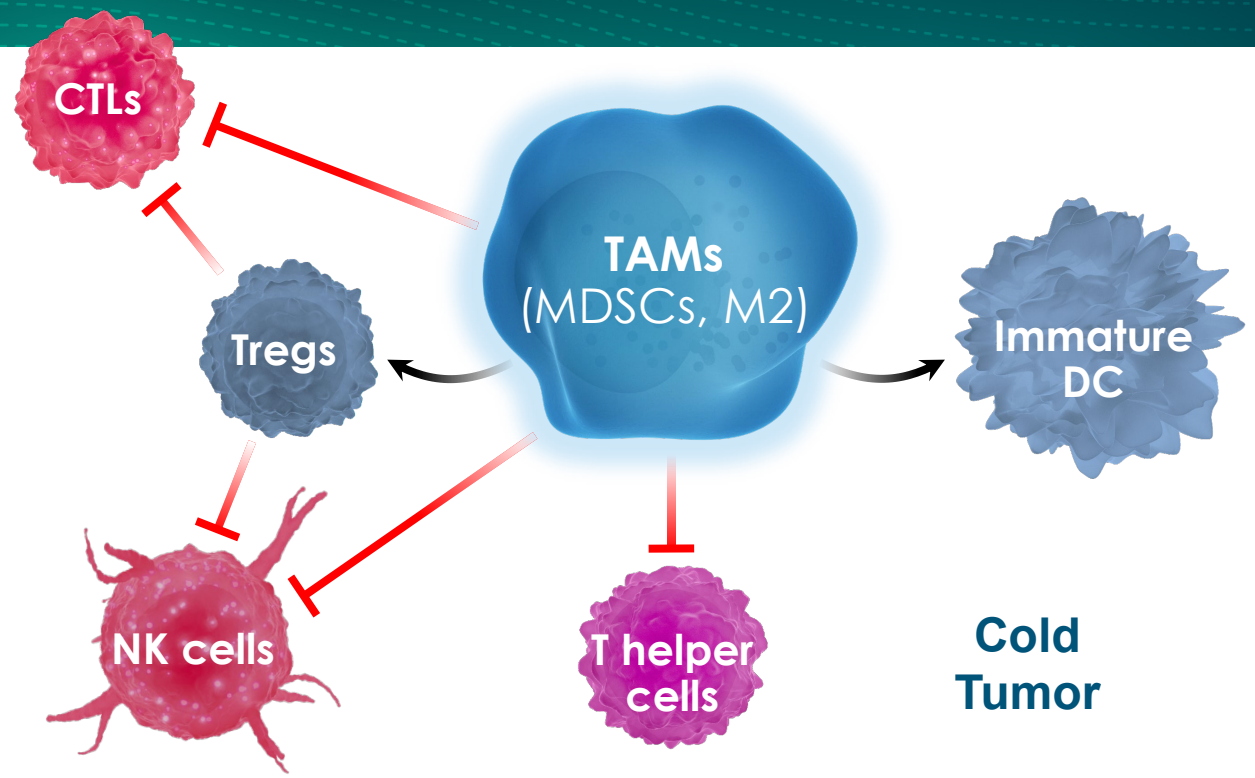
Rationale for targeting tumor associated macrophages (TAMs)

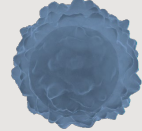

- **M2 TAMs** create a highly **immunosuppressive** environment promoting tumor growth
- Evidence shows that TAMs are central to treatment resistance
 - Presence of **M2 macrophages** correlates with **poor patient prognosis** in multiple tumor types
 - Presence of **M1 macrophages** correlates with **better patient outcomes** and response to immunotherapies
- **Repolarization** of M2 TAMs to M1 phenotype **relieves immunosuppression** and **enhances anti-tumor** activity
- Targeting TAMs has shown promising preclinical results
 - Siglec-15, LILRB2, CD47/SIRP-alpha, TREM1/2, Clever-1, MARCO, PI3K γ
- Emerging clinical data support targeting TAMs for anti-cancer therapy
 - NC318 (anti-Siglec-15 mAb), MK-4830 (anti-LILRB2 mAb)

Nature Medicine 2015;21:938, Nat Rev Drug Discov. 2018;17:887, Cancer Cell 2019;35:885, Cell 2017;171:934, J Clin Invest. 2017;127:2930, J Clin Invest. 2018;128:5647, Nat Med. 2019;25:656, Nature Medicine 2015;21:117, ESMO 2020,

OR2805 targets TAMs in the TME to broaden and deepen responses

	CTLs <ul style="list-style-type: none"> • ↑T-cell energy • ↑T-cell exhaustion
	NK cells <ul style="list-style-type: none"> • ↓ADCC • ↓NK cytotoxicity • ↑NK cell exhaustion
	T helper cells <ul style="list-style-type: none"> • ↑T-cell energy • ↑T-cell exhaustion
	TAMs <ul style="list-style-type: none"> • ↑Treg cells • ↑Tumor evasion • ↑Efferocytosis • ↓NK cytotoxicity • ↓T-cell activation



Tregs <ul style="list-style-type: none"> • ↓Teff cell function • ↓NK cytotoxicity • ↑Tolerance induction 	
Immature DCs <ul style="list-style-type: none"> • Induction of Tregs • Impaired maturation • Defective antigen presentation • Lack of co-stim for T-cells 	

OR2805 targets CD163 and reprograms M2 macrophages resulting in the loss of M2 cell-mediated immune-suppression

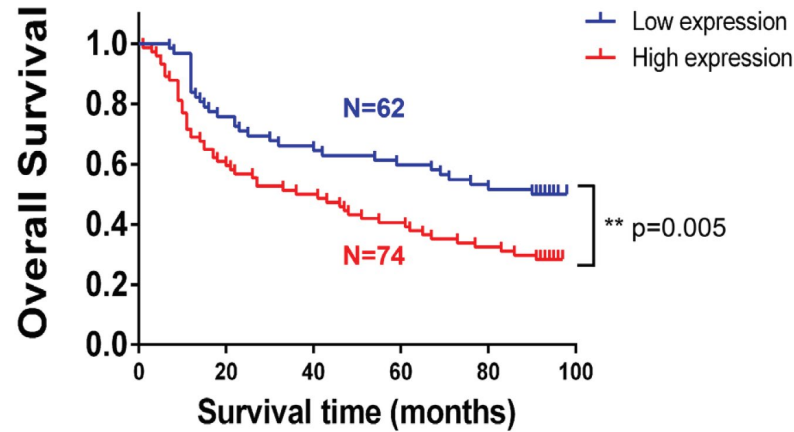
CD163 - Normal physiology and role in cancer

- Expression predominantly limited to and upregulated on immunosuppressive macrophages¹
- Binding by its ligands induces secretion of immunosuppressive cytokines^{2,3}
- Inhibits T-cell proliferation^{4,5}
- Overexpression in human macrophages results in an M2 phenotype⁶
- Knockout mice develop normally but have impaired tumor implantation⁷
- Expression in tumors correlates with poor survival⁸⁻¹¹
 - In HNSCC, BC and GC, expression of CD163 correlated with decreased response to chemo
 - Higher levels of expression in melanoma predicts poor response to CPI
 - CD163 expression correlates with IL-10 expression in melanoma

¹Genomics Institute of the Novartis Research Foundation, ²Molecular Immunology 2010;47:1650, ³JCI Insight. 2016;1:e85375, ⁴Biochem Biophys Res Commun. 2001;288:841, ⁵Scientific Reports 2017;7:12940, ⁶Immunobiology 2017;222:900, ⁷Cancer Res 2018;78:3255, ⁸Clin Transl Immunology 2020;9:e1108, ⁹Cancer Management and Research 2020;12:5831, ¹⁰Cell 2016;165:35, ¹¹J Exp Med. 2019;216:2394.

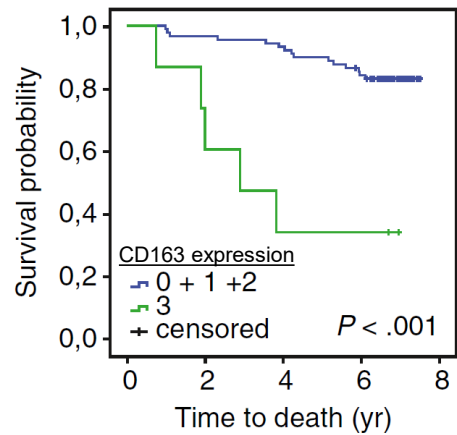
CD163 expression correlates with poor clinical outcome in cancer

Gastric Cancer Overall survival



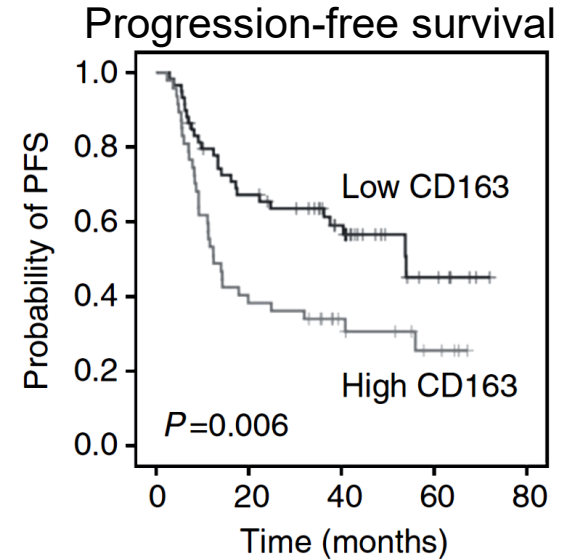
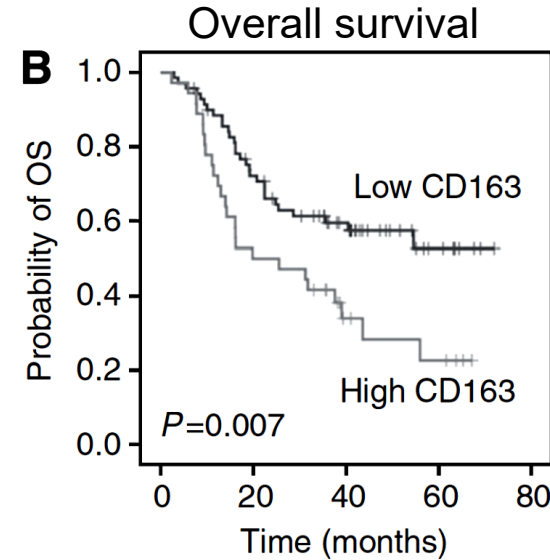
DOI: 10.18632/oncotarget.20244

Breast Cancer Survival probability



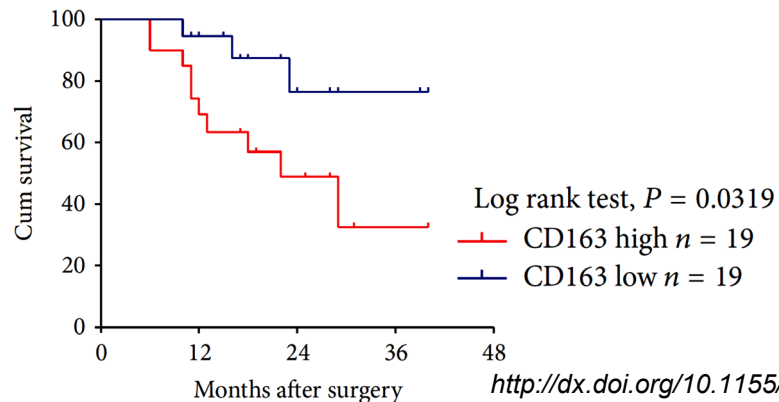
DOI: 10.1186/1471-2407-12-306

Head and Neck Cancer



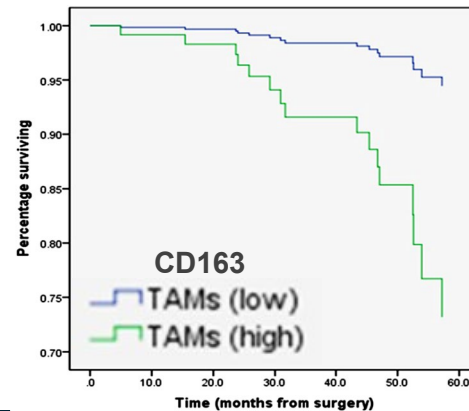
DOI: 10.1038/bjc.2014.446

Oral Squamous Cell Carcinoma

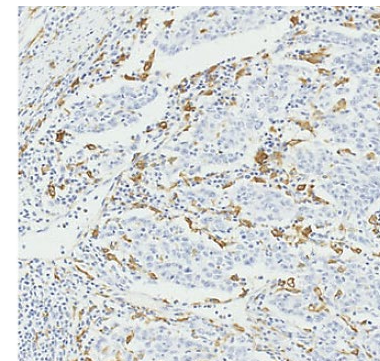


<http://dx.doi.org/10.1155/2014/838632>

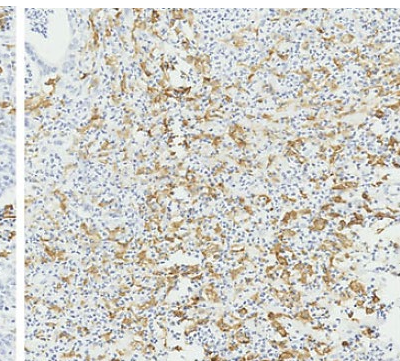
Colorectal Cancer Overall Survival



Low TAM Infiltration

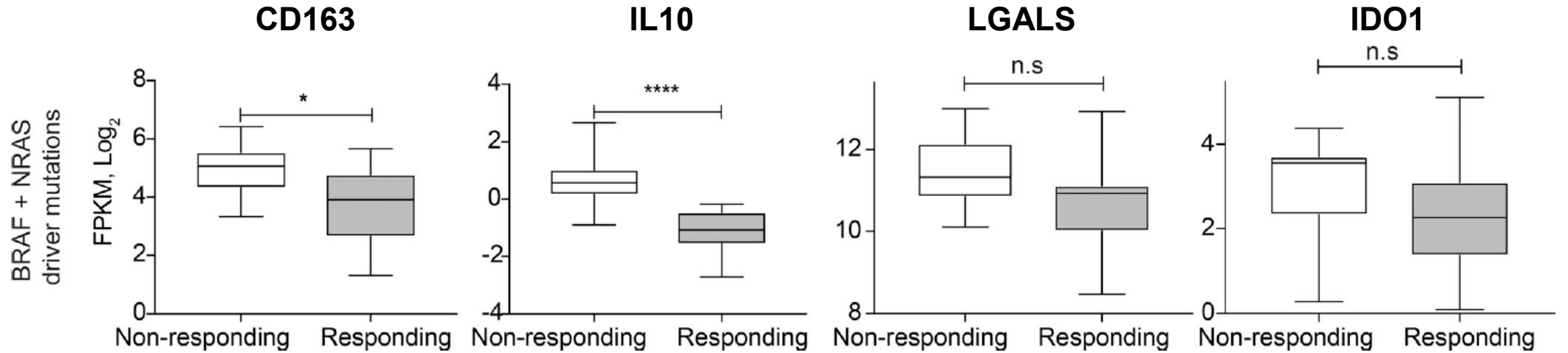


High TAM Infiltration

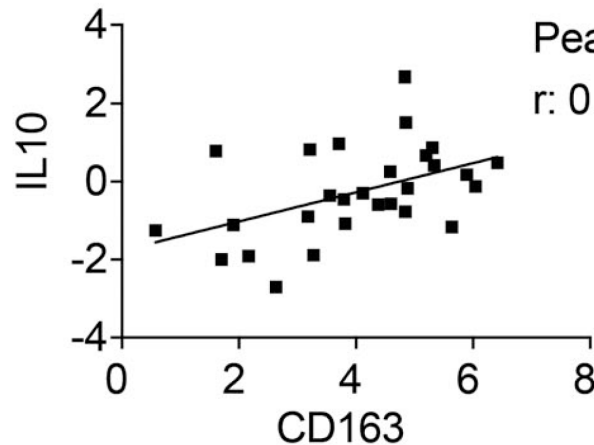


doi: 10.1186/s12957-021-02299-y

CD163 expression is increased in anti-PD-1 resistant patients with BRAF-driven melanoma



(n = 23 [nonresponders, n = 10; responders, n = 13])



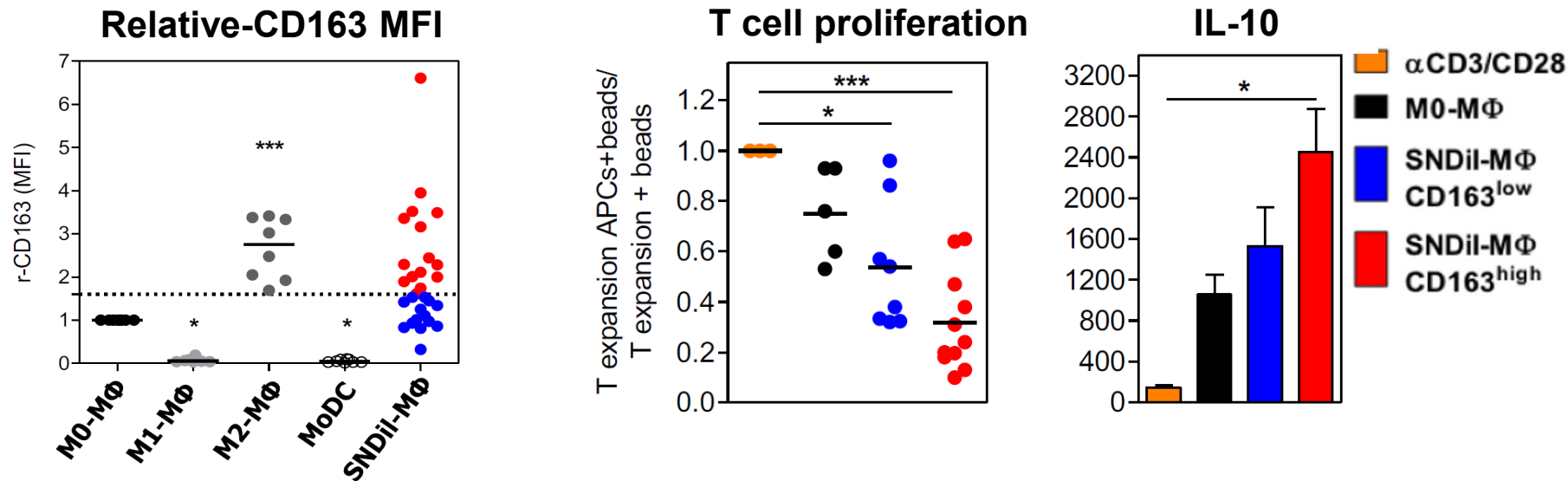
Pearson correlation
r: 0.4703, p= 0.0115

CD163 expression correlates with IL10 expression in pretreatment tumor biopsy specimens from metastatic melanoma patients

Cell. 2016;165:35–44.
J Exp Med. 2019;216:2394-2411.

TME factors force monocytes to differentiate into CD163^{high}CD86^{low}IL-10^{high} immunosuppressive macrophages (TAMs) in breast cancer

- High frequency of CD163⁺ TAMs correlates with higher risk of relapse in BC patients
- Tumor secreted factors differentiate monocytes towards M2-like macrophages
- Blood monocytes from breast cancer patients are refractory to M1-macrophage differentiation conditions, and secrete immunosuppressive, metastasis-related and angiogenic cytokines

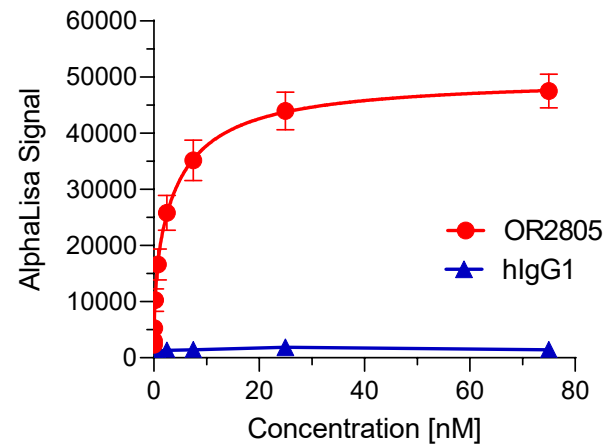


SNDil (supernatant from primary tumors)

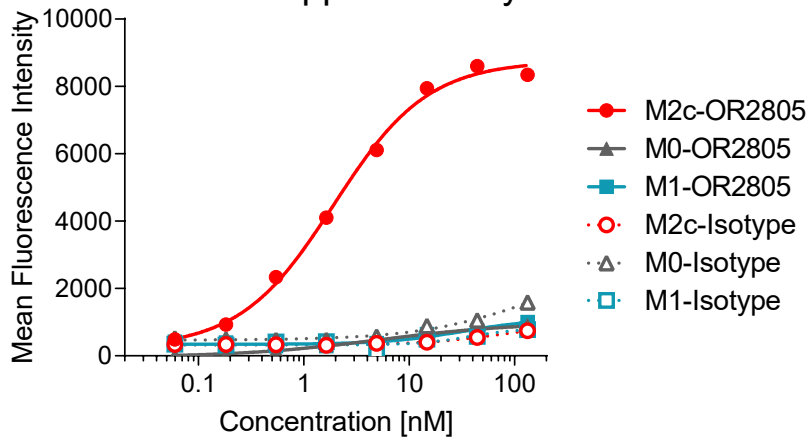
Clin Transl Immunology. 2020;9:e1108

OR2805 demonstrates specific binding to immunosuppressive myeloid cells

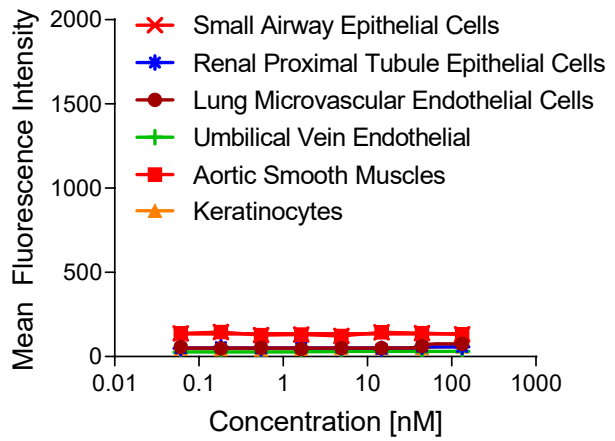
OR2805 binds to human CD163



Specific binding to human immunosuppressive myeloid cells



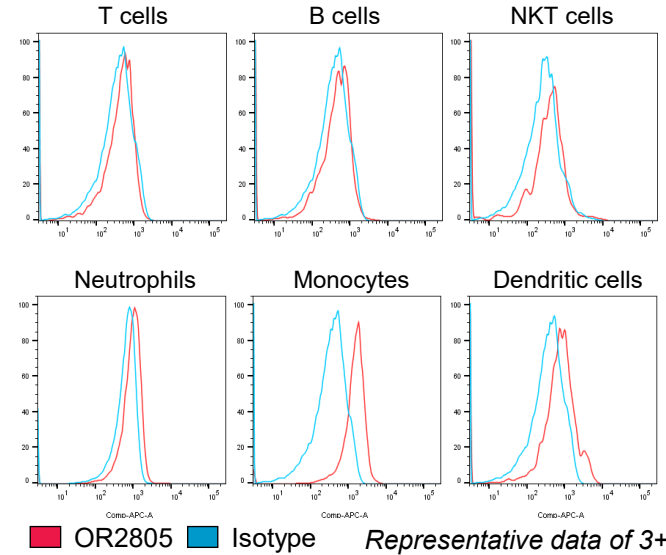
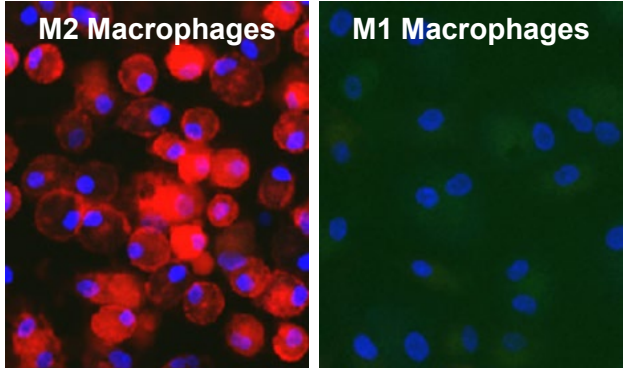
No binding to a panel of human primary immune and non-immune cells



OR2805 binds to TAMs in dissociated NSCLC tumors

Cell surface markers	Patient 1 cells (%)	Patient 2 cells (%)
Total CD14 ⁺ (monocytes)	26	30
CD163 ⁺ of CD14 ⁺ (M2c)	69	88
OR2805 ⁺ of M2c	82	77
CD163 ⁻ CD80 ⁺ of CD14 ⁺	20	11
OR2805 ⁺ of CD163 ⁻ TAMs	11	9

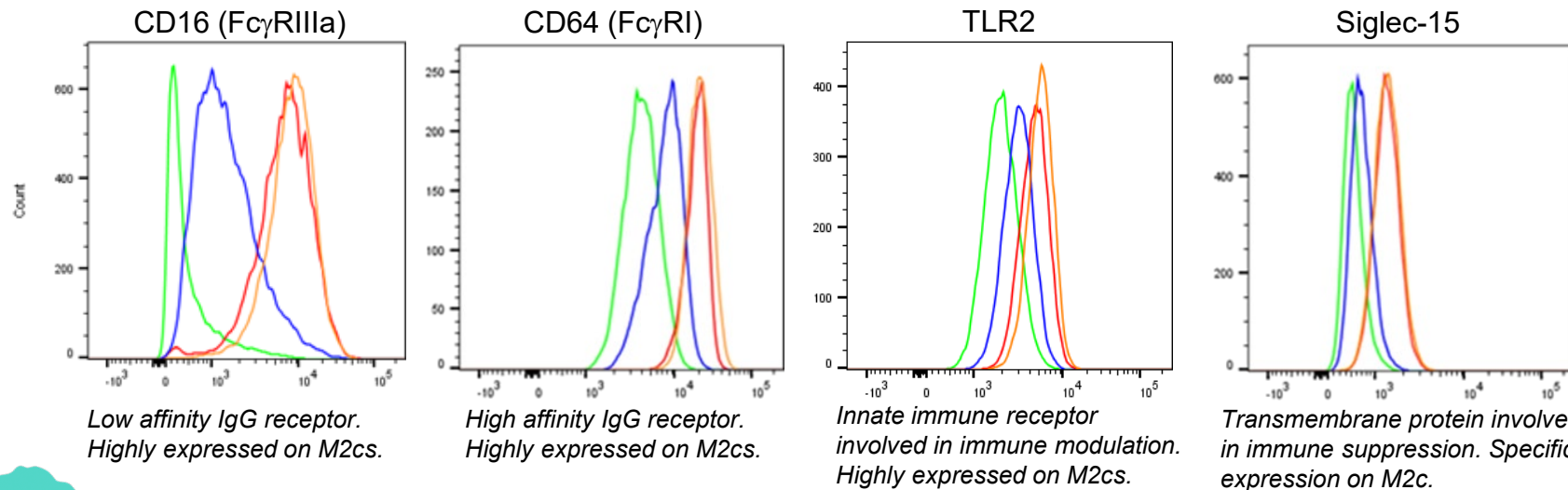
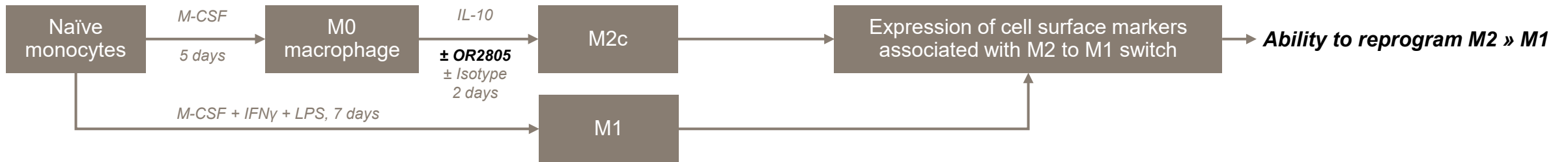
OR2805 staining



OR2805 Isotype Representative data of 3+ donor

OR2805 has a potential to target immunosuppressive myeloid cells in the TME without impacting other cells

OR2805 reduces expression of M2c macrophage surface markers



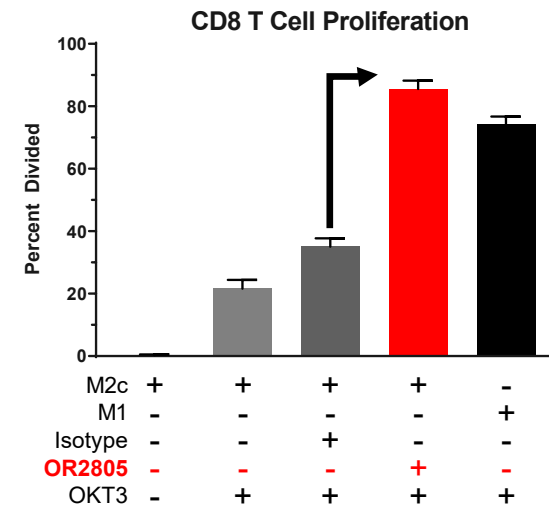
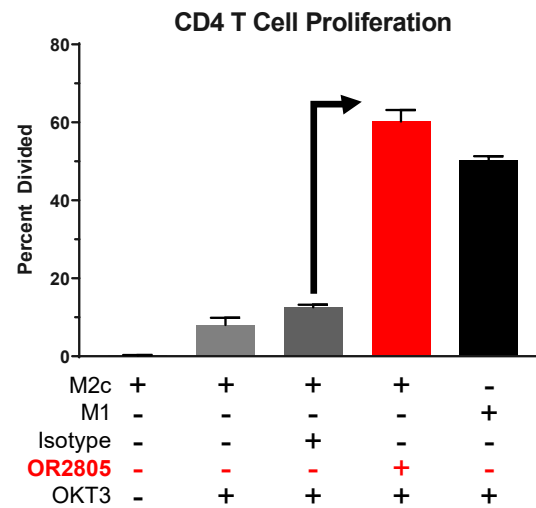
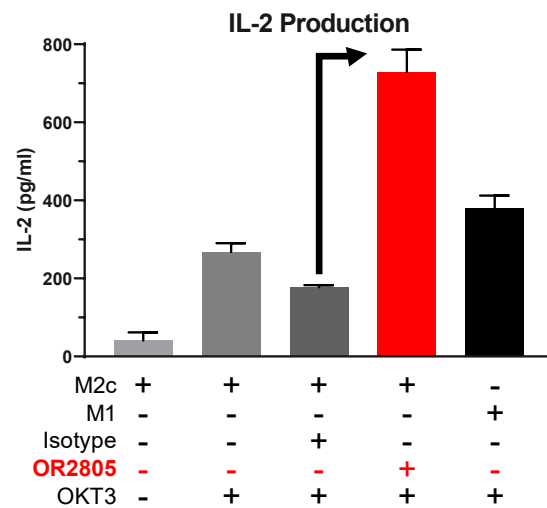
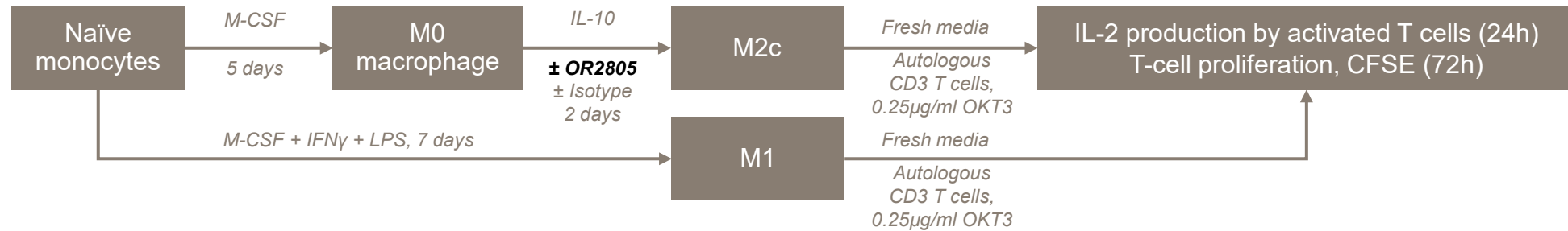
■ M1
■ M2c
■ M2c + OR2805
■ M2c + Isotype

Representative data of 3+ donors



OR2805 treatment reduces expression of cell-surface markers associated with tumor-promoting M2c macrophages

OR2805-treated M2c macrophages promote T-cell activation and proliferation

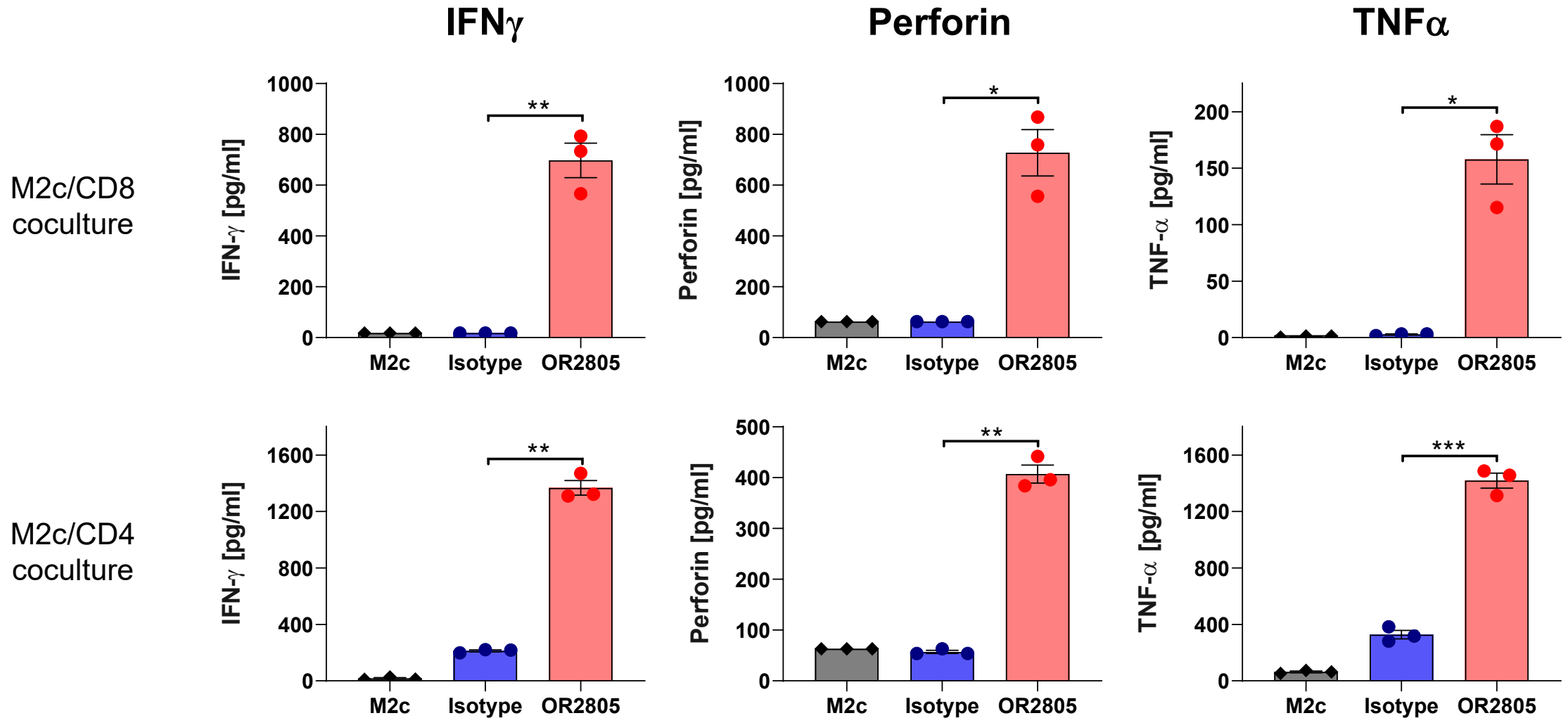


Representative data of 12+ donors

OR2805 treatment reduces the ability of M2c to suppress T-cell activation leading to greater T-cell stimulation (IL-2, IL-1 β , IFN γ , TNF α , CCL4 & perforin production), and T-cell proliferation



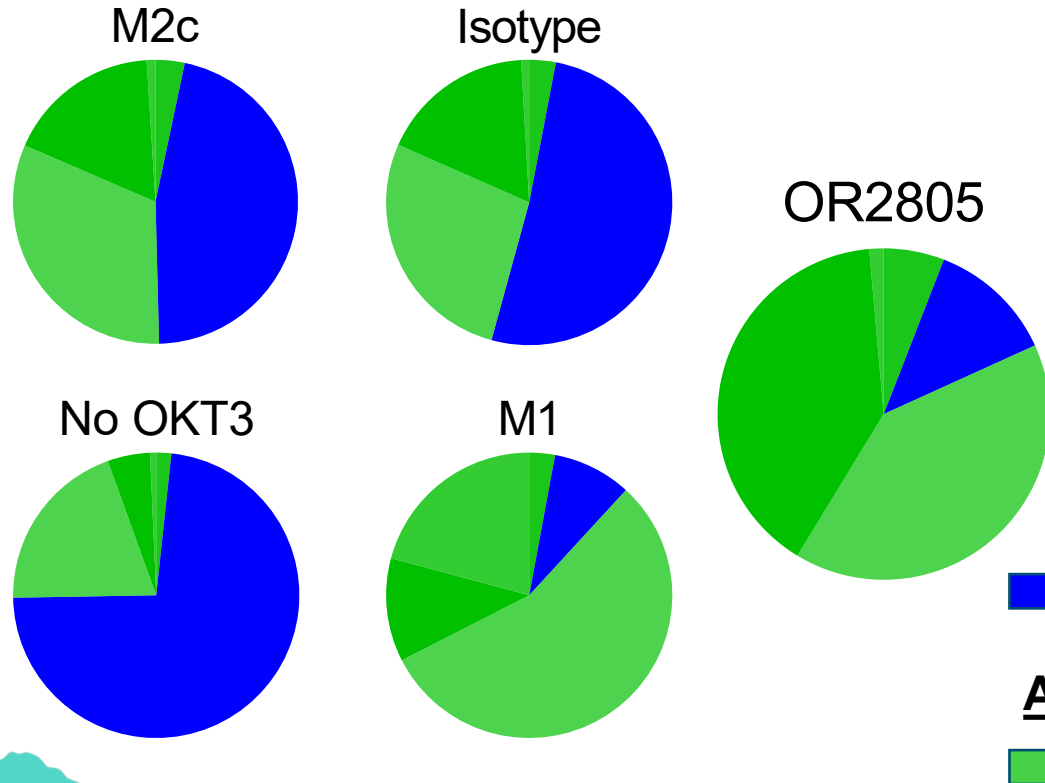
OR2805-treated M2c macrophages promote T-cell activation



Representative data from n=3 donors

OR2805-treated M2c macrophages skew T cells towards activated Th1-like phenotype

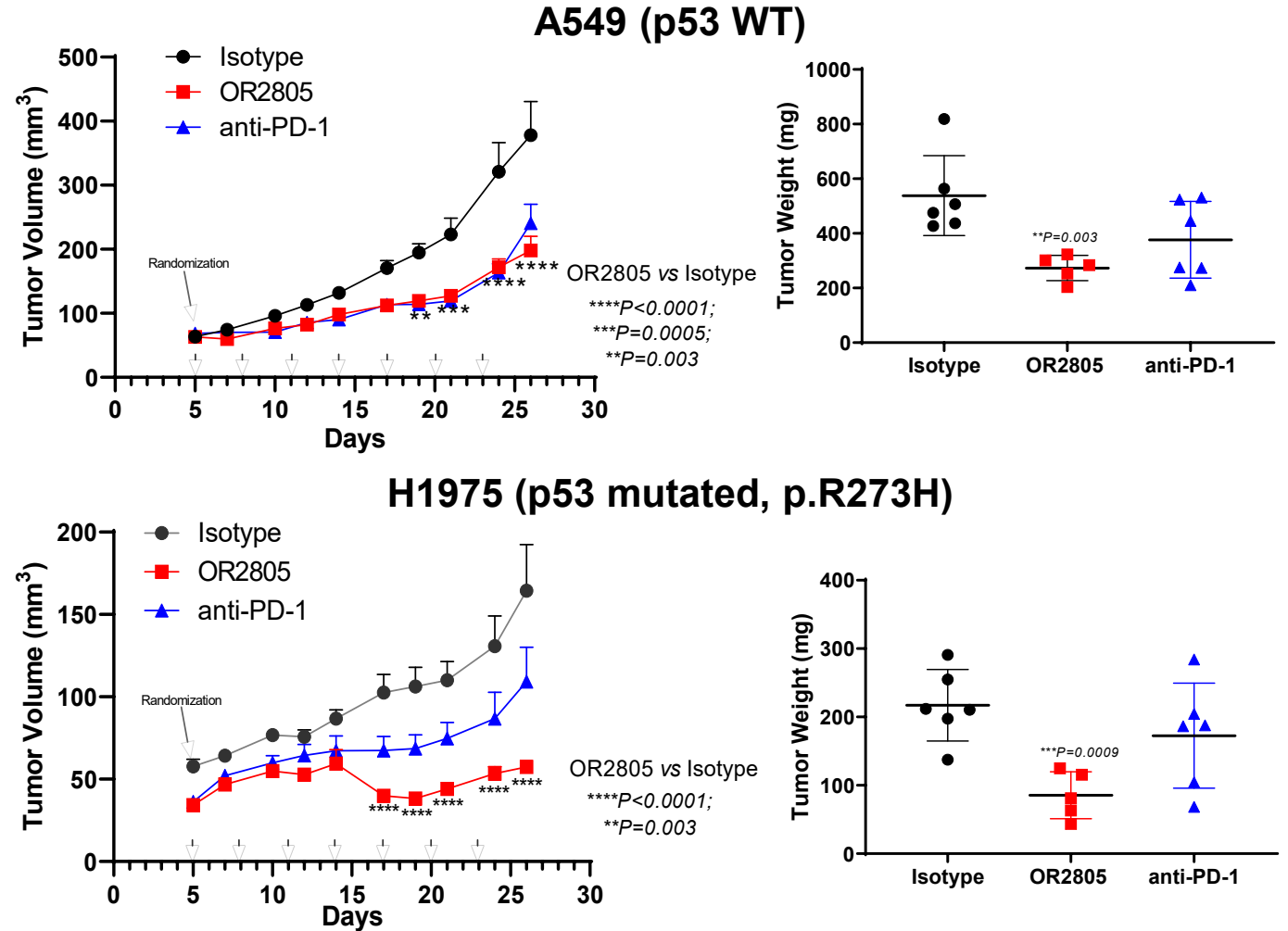
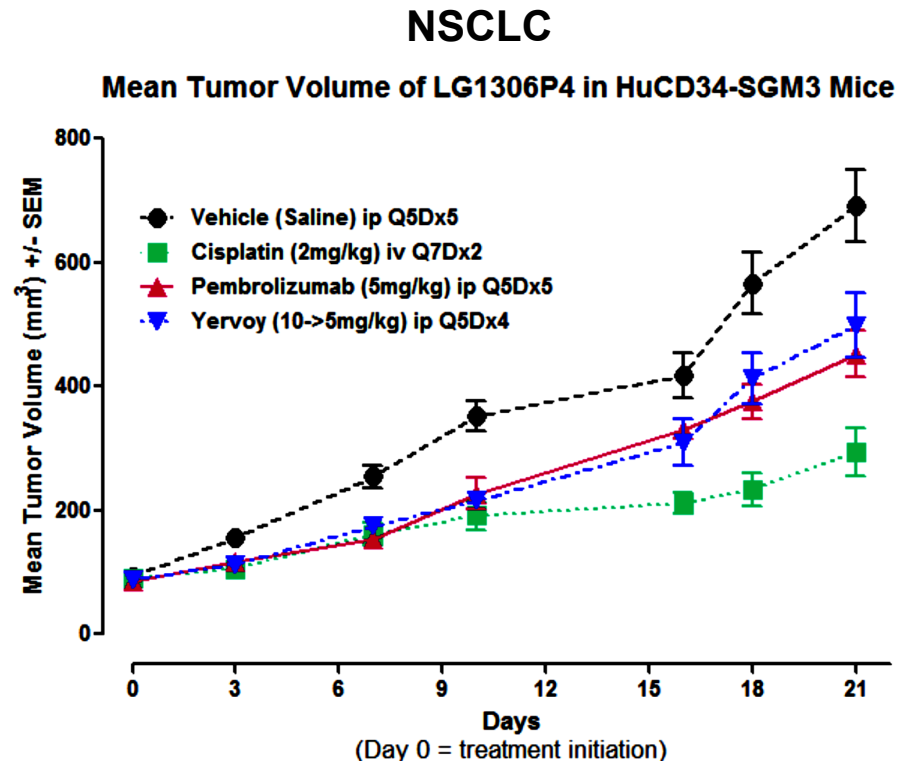
Distribution of CD4⁺ T cells phenotypes



- CXCR3 is preferentially expressed on Th1 cells
- IFN γ production within the TME enhances the CXCR3-mediated T-cell recruitment to the tumor site
- CXCR3 signaling promotes CD8⁺ T-cell infiltration
- CXCR3 expressing CD8⁺ T-cell populations display enhanced cytotoxicity against tumor cells

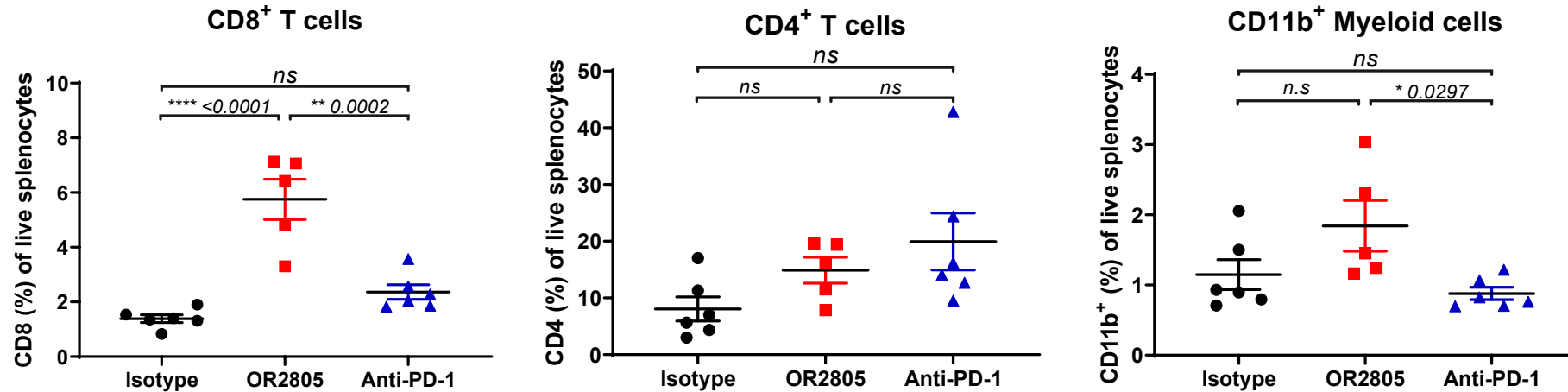
OR2805-treated macrophages promote T-cell activation leading to greater expression of T-cell activation markers (CD69, ICOS, OX40)

OR2805 treatment induces robust anti-tumor activity in lung cancer xenograft models in humanized NSG-SGM3 mice

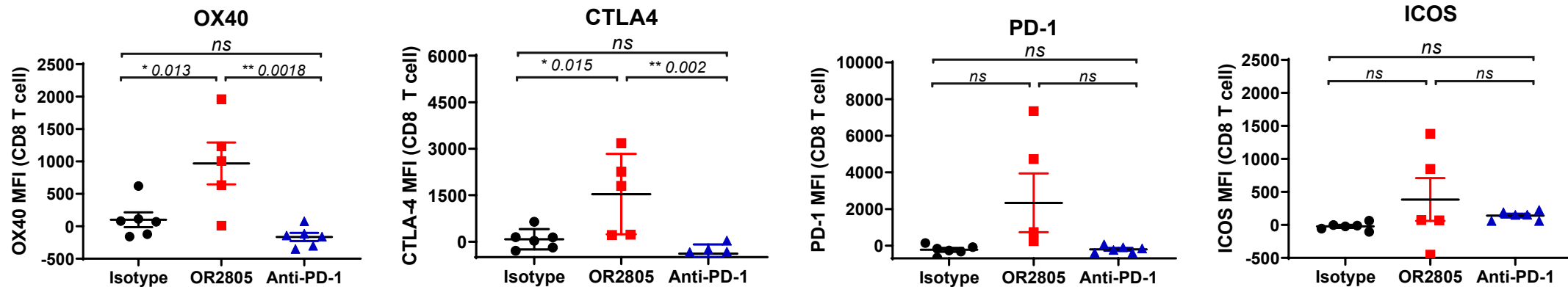


OR2805 treatment increases proportions of CD8 and myeloid cells in NSG-SGM3 model

Proportions of Human T and Myeloid Cells in Spleen

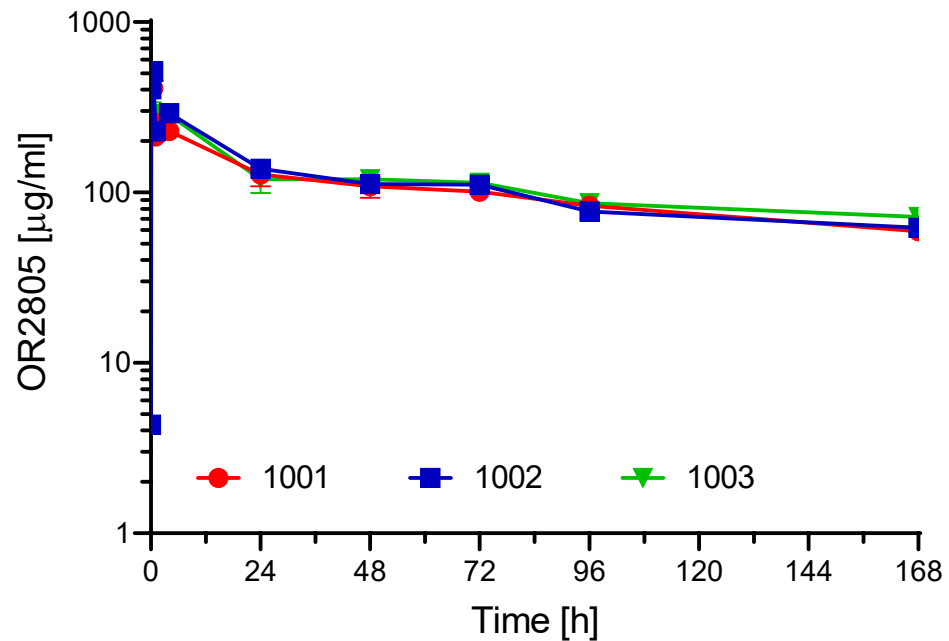


Expression of Cell-Surface Markers on Human CD8⁺ T Cells in Spleen



OR2805 toxicology predicts tolerable safety profile


OR2805 serum levels in cynomolgus monkeys



- Completed pilot, dose-range finding and GLP tox studies up to 100 mg/kg
- Observed OR2805 half-life in cynomolgus monkeys is about 5.8 days
- No in-life toxicity observed
- No abnormalities on pathological exam
- Normal serum chemistries and hematology
- No changes in immune cell subsets
- Slight elevation in serum IL-6 suggesting biological activity

Summary: OR2805 relieves immunosuppression caused by myeloid cells in the tumor microenvironment

- Binds with high specificity to M2 macrophages and TAMs in human primary NSCLC tumors
- Reduces expression of cell-surface markers associated with tumor-promoting M2c macrophages
- Minimizes M2 suppressive effect on T-cell activation and proliferation and skews T cells towards anti-tumor Th1 phenotype
- Shows enhanced expression of activation markers and cancer-killing ability in cocultured T cells
- Demonstrates robust anti-tumor activity in lung cancer xenograft models in humanized NSG-SGM3 mice
- Reduces TAM mediated immunosuppression and enhances anti-tumor immune responses
- OR2805 toxicology predicts tolerable safety profile
- IND cleared by FDA



OR2805 has therapeutic potential as a single agent or in combination with checkpoint inhibitors

Acknowledgements

OncoResponse



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Thank You.

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